



# Bidvest

## BURCHMORE'S

### Auction Rules:

- Payment is due on the Monday following the auction attended.
- Storage of R 150 + Vat = R 171 will be charged from Wednesday 14 June 2017, if payment is not made by close of business on Tuesday.
- Vehicle can only be collected once payment has cleared in Burchmore's bank account and once storage has been settled, should there be any storage charges.
- Vehicles are sold as is with no duty to repair.... **it is up to you as the client to check the vehicles and make sure that you they happy with the vehicle that you are purchasing**
- We do not sell subject to finance, **make sure that your finance is in order before purchasing a vehicle**
- No cancellations are allowed or accepted
- Should the client buy more than one vehicle, **he has to pay for all the vehicles.... He cannot bid for 3 vehicles and only pay for 1"**
- The client is responsible for roadworthy, licence and change of ownership of the vehicle
- The client has 21 days to register the vehicle in his/her name
- 14% VAT must be added to bidding price
- Admin Fee of **R 2500.00** PLUS VAT is charged on each asset sold E.g

#### Successful Bidder on 0% Buyers commission vehicles:

* <b>Breakdown:</b>	Hammer Price	60 000.00
* <b>Plus:</b>	Admin Fee	2 500.00
* <b>Plus:</b>	Vat (14%)	8 750.00
* <b>Total:</b>		71 250.00
* <b>Less:</b>	Deposit	-5 000.00
* <b>Amt Owing:</b>		66 250.00

#### Successful Bidder on 6% Buyers commission vehicles:

* <b>Breakdown:</b>	Hammer Price	60 000.00
* <b>Plus:</b>	6% Buyers Com	3 600.00
* <b>Plus:</b>	Admin Fee	2 500.00
* <b>Plus:</b>	Vat (14%)	9 254.00
* <b>Total:</b>		75 354.00
* <b>Less:</b>	Deposit	- 5 000.00
* <b>Amt Owing:</b>		70 354.00

### Failure to meet the deadline and failure to pay for the vehicle will result in:

- 1 The sale being cancelled
- 2 Deposit of R 5 000 being forfeited
- 3 Being banned from the auction
- 4 Will be liable to pay 10% of the purchase



- Please note that the year of manufacture is unknown.
- Due to the nature in which the vehicle was received the Odometer reading cannot be guaranteed.
- The retail price is not guaranteed.
- The Engine number, Chassis / Vin number and Registration number can be found on the License disc. Where no License disc is available the information can be obtained from the Registration Office.
- Auctioneer Details:  
**Lionel Roux**  
Bidvest Burchmores, Old Pretoria Main Road, Sandton
- Auctions are conducted on behalf of:  
Wesbank, Standard Bank, Mercedes-Benz Financial Services, Xcelsior Finance, the greater Bidvest Group as well as Certified Suppliers.
- Full List to be obtained at [www.burchmores.co.za](http://www.burchmores.co.za).

Please follow the link below for the full CPA -  
<https://www.saica.co.za/Technical/LegalandGovernance/Legislation/ConsumerProtectionAct/tabid/1911/language/en-ZA/Default.aspx>