

# WHOLESALE TO THE PUBLIC

# **AUCTION QUICK GUIDE**

Tel: 011 258 9898 (Johannesburg)

Tel: 031 263 1800 (Durban)

Tel: 021 5252700 (Cape Town)

Website: www.burchmores.co.za

# PLEASE NOTE COMPULSORY DOCUMENTS REQUIRED ON REGISTRATION - ORIGINAL OR CERTIFIED COPIES OF ORIGINAL

- The final catalogue at the auction is subject to change. This list should be used as a guide only
- Burchmore's reserves the right to remove a vehicle from the catalogue without notice.
- The Auction Guide contains detailed information about bidding at an auction.

#### REGISTRATION DEPOSIT AMOUNT

R 5 000 deposit per vehicle. If you are planning to buy more than one vehicle, you have to pay a R 5 000 deposit for each vehicle.

#### **PAYMENT OF R5 000 DEPOSIT**

**NO CASH OR PRIVATE/COMPANY CHEQUES** are accepted on our premises for payment

- No Cheques are accepted
- **ELECTRONIC TRANSFERS** must reflect in Burchmore's bank account on the day of the auction.
- CREDIT OR DEBIT CARD PAYMENTS are accepted (For registration deposit of R 5 000 only) and not for payment of the balance of the vehicle

(Please note, this applies to the registration deposit)

## PAYMENT OF THE BALANCE OF THE VEHILCE

**NO CASH OR PRIVATE/COMPANY CHEQUES** are accepted on our premises for payment

- No Cheques are accepted
- **ELECTRONIC TRANSFERS** must reflect in Burchmore's bank account before any vehicles will be released.
- Bank Deposits must reflect in Burchmore's bank account before any vehicles will be released.

# SHOULD YOU NOT PURCHASE ANYTHING:

- EFT refunds will be refunded after 7 working days
- Credit card refunds are done immediately after the auction which will reflect after 7 to 10 working days

# <u>COMPULSORY FICA DOCUMENT REQUIREMENTS AT</u> REGISTRATION – ORIGINAL OR CERTIFIED

# **Private/Individual - Documents Required:**

- Green barcoded ID/Smart Card ID and Drivers licence or (Passport and Traffic Register licence if you are not a SA Citizen)
- Proof of residence not older than 3 months (Must be your physical address) e.g.:
  - Utility Bill (Water & Lights) not older than 3 months
  - TV/DSTV Licence not older than 3 months
  - o Telephone account: Landline or cell phone account
    - not older than 3 months
  - \*Clothing accounts will also be accepted\*
  - Rental Statements
- Proof of deposit (EFT payments must reflect on the day of the auction)

NB – Must be your physical address. PO Box or Private Bag numbers will not be accepted.

Buyers residing at someone else's premises may submit an affidavit with an ID copy of the owner of the premises.

#### **Dealers and Companies - Documents Required:**

- CK, CC or PTY Business Registration documents
- Green ID/Smart Card ID and proof of residence for each individual member of the business
- Proxy's ID/ Smart Card ID, Driver's licence and proof of address not older than 3 months
- VAT Documents
- Business Register Certificate (BRN Certificate)
- Business Letterhead/Affidavit authorising individuals to bid on behalf of the business with details of their names and certified copies of their ID
- Proof of address of the business not older than 3 months
- Proof of registration deposit
- Cipro printout (if provided not older than 1 year)
- Letter from the business accountant/auditor/company secretary/director/authorised person, confirming the names of those holding 25% voting rights at general meetings
- FICA Documents of the entities/individuals above 25%

#### **Sole Proprietor - Documents Required:**

- Proof of address of the business not older than 3 months
- Owner's Green ID/Smart Card ID
- Letter on a business letterhead confirming the existence of the business as a sole proprietorship
- SARS Letter with Tax Number

## **Trust - Documents Required:**

- Green ID/Smart Card ID of all Trustees
- Authorization letter to buy on behalf of the Trust
- Proof of address for the Trust not older than 3 months
- Trust Deed
- Letter of authority issued by the master of the high court
- Tax clearance certificate

#### Partnership - Documents Required:

- Partnerships agreement
- Partners Green ID/Smart Card ID and proof of residence not older than 3 months
- SARS Letter with Vat Number
- Proof of the business address not older than 3 months
- Business Letterhead/Affidavit authorising representative to bid on behalf of the business
- Proxy's ID/ Smart Card ID and Driver's licence
- Proxy's proof of residence not older than 3 months
- Business Register Certificate (BRN Certificate)

#### YOU MAY NOT REGISTER WITHOUT THESE DOCUMENTS!!!

# Finance:

Finance is available through all of the major finance institutions to anyone who would like to finance their vehicle.

#### Contact -

Sandton: Leatitiea J.v.Rensburg tel: 011 258 9868 / leatitea@auctionfinance.co.za

Cape Town: Mathilda Fourie tel: 0215252700/ mathilda@auctionfinance.co.za

Durban: Dineshni Naidoo tel: 031 263 1800 / dineshni@auctionfinance.co.za

#### **PROCESS AFTER AUCTION**

#### Successful Bidder on **0% Buyers commission** vehicles:

- Collect invoice after the auction
- EFT Payments must reflect as CLEARED IN BURCHMORE'S BANK ACCOUNT before releasing of any vehicles will take place
- No credit or debit card payments can be done for the balance of the vehicle
- No cash accepted on premises
- 15% VAT to be added to bidding price
- Admin Fee of R 2 500.00 PLUS VAT is charged on each asset sold Example:

* <u>Breakdown</u> :	Hammer Price	60 000.00
* Plus:	Admin Fee	2 500.00
* Plus:	Vat (15%)	9375.00
* <u>Tota</u> l:		71 875.00
* <u>Less</u> :	Deposit	-5 000.00
* Amt Owing:		66 875.00

#### Successful Bidder on 6% Buyers commission vehicles:

- Collect invoice after the auction
- EFT Payments must reflect as CLEARED IN BURCHMORE'S BANK ACCOUNT before releasing of any vehicles will take place
- No credit or debit card payments can be done for the balance of the vehicle
- No cash accepted on premises
- 15% VAT to be added to bidding price
- Admin Fee of R 2500.00 PLUS VAT is charged on each asset sold
- 6% Buyers Commission to be charged on vehicles as announced on auction; Example:

* Breakdown:	Hammer Price	60 000.00
* Plus:	6% Buyers Com	3 600.00
* Plus:	Admin Fee	2 500.00
* Plus:	Vat (15%)	9 915.00
* <u>Tota</u> l:		76 015.00
* <u>Less</u> :	Deposit	- 5 000.00
* Amt Owing:		71 015.00

## **Terms and conditions:**

- Please note the last day of payment is the first Monday after the auction
- Ensure all documents have been submitted upon collection of vehicle
- Vehicle can only be collected once payment has cleared in Burchmore's bank account and once storage has been settled, should there be any storage charges.
- Vehicles are sold as is with no duty to repair
- We do not sell subject to finance
- No cancellations are allowed or accepted
- Should the client buy more than one vehicle, he has to pay for all the vehicles
- The client is responsible for roadworthy, licence and change of ownership of the vehicle
- The client has 21 days to register the vehicle in his/her name
- BURCHMORE'S will do a notification of change of ownership
- Please be advised that the description and mileage is purely an indication and should be used as a guide only
- You are responsible for validating the correct description & mileage.
- Please note that the year of manufacture is unknown.
- Due the nature in which the vehicle was received the Odometer reading cannot be guaranteed.
- The retail price is not guaranteed.
- The Engine number, Chassin / Vin number and Registration number can be found on the License disc. Where no License disc is available the information can be obtained from the Registration Office.

# Failure to make the deadline and failure to pay for the vehicle will result in:

- The sale being cancelled
- Deposit of R5000 being forfeited
- Being banned from the Auction Centre
- You will be liable to pay 10% of the purchase price
- BURCHMORE'S will not entertain any claims for FAULTS AFTER THE SALE.

# **BURCHMORE'S Banking Details**

#### **BURCHMORE'S Sandton**

Account Name: BURCHMORE'S CAR AUCTION SANDTON

Branch Name: STANDARD BANK BRAMLEY

Branch Code: 004005 Account No: 001769960

Account Type: CURRENT ACCOUNT

# **BURCHMORE'S Cape Town**

Account Name: BURCHMORE'S CAR AUCTION CAPE TOWN

Branch Name: STANDARD BANK PAROW CENTRE

Branch Code: 031110

Account No: 0000071598472

Account Type: CURRENT ACCOUNT

#### **BURCHMORE'S Durban**

Account Name: BURCHMORE'S DURBAN

Branch Name: STANDARD BANK BRIARDENE

Branch Code: 003626

Account No: 0000250760851

Account Type: CURRENT ACCOUNT